



## Clipper Realty Inc. Announces Tax Information For 2018 Distributions

NEW YORK, February 28, 2019 /Business Wire/ -- Clipper Realty Inc. (NYSE: CLPR), an owner and operator of multifamily residential and commercial properties in the New York metropolitan area, today announced the Federal income tax treatment of its 2018 distributions to holders of its common shares.

Record Date	Payment Date	Total Distribution Per Share	Return of Capital Per Share
3/22/2018	3/29/2018	\$0.095	\$0.095
5/22/2018	5/29/2018	\$0.095	\$0.095
8/20/2018	8/27/2018	\$0.095	\$0.095
11/14/2018	11/20/2018	\$0.095	\$0.095
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		\$0.380	\$0.380

Shareholders are advised to consult their tax advisor about the specific tax treatment of 2018 dividends.

### About Clipper Realty

Clipper Realty Inc. (NYSE: CLPR) is a self-administered and self-managed real estate company that acquires, owns, manages, operates and repositions multifamily residential and commercial properties in the New York metropolitan area, with a portfolio in Manhattan and Brooklyn. For more information on the Company, please visit [www.clipperrealty.com](http://www.clipperrealty.com).

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