



Clipper Realty Inc. Announces 2019 Distribution Income Tax Treatment

NEW YORK, February 27, 2020 /Business Wire/ -- Clipper Realty Inc. (NYSE: CLPR) (the “Company”), a leading owner and operator of multifamily residential and commercial properties in the New York metropolitan area, today announced the Federal income tax treatment of the Company’s 2019 distributions to holders of its common stock.

Record Date	Payment Date	Total Distribution Per Share	Return of Capital
3/18/2019	3/26/2019	\$0.0950	\$0.0950
5/21/2019	5/29/2019	\$0.0950	\$0.0950
8/13/2019	8/21/2019	\$0.0950	\$0.0950
11/25/2019	12/3/2019	\$0.0950	\$0.0950
		<hr/> \$0.3800	<hr/> \$0.3800

Shareholders are advised to consult their tax advisor about the specific tax treatment of 2019 distributions.

About Clipper Realty Inc.

Clipper Realty Inc. (NYSE: CLPR) is a self-administered and self-managed real estate company that acquires, owns, manages, operates and repositions multifamily residential and commercial properties in the New York metropolitan area, with a portfolio in Manhattan and Brooklyn. For more information on the Company, please visit www.clipperrealty.com.

Contact Information:

Michael Frenz
Chief Financial Officer
(718) 438-2804 x2274
M: (917) 576-7750
mfrenz@clipperrealty.com