



Clipper Realty Inc. Announces Tax Information For 2017 Distributions

NEW YORK, February 12, 2018 /Business Wire/ -- Clipper Realty Inc. (NYSE: CLPR), an owner and operator of multifamily residential and commercial properties in the New York metropolitan area, today announced the Federal income tax treatment of its 2017 dividends to holders of its common stock.

Record Date	Payable Date	Total Dividend Per Share	Ordinary Dividend	Qualified Dividend	Nontaxable Dividend
4/10/2017	4/17/2017	\$0.0850	\$0.0425	\$0.0000	\$0.0425
5/25/2017	6/2/2017	\$0.0950	\$0.0475	\$0.0000	\$0.0475
8/7/2017	8/14/2017	\$0.0950	\$0.0475	\$0.0000	\$0.0475
11/6/2017	11/13/2017	\$0.0950	\$0.0475	\$0.0000	\$0.0475

Shareholders are advised to consult their tax advisor about the specific tax treatment of 2017 dividends.

About Clipper Realty

Clipper Realty Inc. (NYSE: CLPR) is a self-administered and self-managed real estate company that acquires, owns, manages, operates and repositions multifamily residential and commercial properties in the New York metropolitan area, with a portfolio in Manhattan and Brooklyn. For more information on Clipper Realty Inc., please visit www.clipperrealty.com.

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